

ANNUAL WATERWORKS INFORMATION

Year: 2013

Village of Loon Lake

Date: August 9, 2013

WATERWORKS RATE POLICY

December 17, 2009, Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate policy bylaw, the water rate of \$15.00 for the first 1000 gallons of water and \$0.01537 per gallon for any additional water use thereafter, as adopted under the Water Bylaw, dated December 17, 2009.

The objective of the Waterworks rate policy is that we have implemented a Reverse Osmosis system to meet the standards of Saskatchewan Environment which was completed. In 2012 the objective was to finish the work on the water treatment plant which was replacing pipes in the plant. Also install a natural gas generator to provide power to the water treatment plant when the power is out. This enables the Village continue treating water when the power is out, which eliminates the need to boil water after the power event happens.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to maintain the system to provide safe drinking water to the residents of The Village of Loon Lake. To cover the cost of future infrastructure the Council may have to increase rates as needed. Capital plans are being looked at for the future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2012 Waterworks Overview:

Total waterworks revenue: \$91,948.00

Total waterworks expenditures: \$94,500.00

Total debt payments on waterworks infrastructure loans: \$ 20,147.00

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$91,948.00}{\$94,500.00 + \$20,147.00} = 0.80$$

The following additional information is available at the Municipal Office on the waterworks:

The December 30, 2009 waterworks rate policy and capital investment strategy
2012 financial overview of the waterworks

A copy of the 2006 waterworks assessment
Collected numbers off of the 2012 Audited Statement